



# *Named Endowment Opportunities*

*University of Florida Foundation, Inc.*

Minimum levels for endowed gifts, as detailed below, are set by the president of the University of Florida, the UF Board of Trustees and the UF Foundation Board of Directors. If state matching funds are received, they will be added to your gift to enhance its value, but these matching funds do not count toward minimum gift levels.

To create an endowed fund at the University of Florida, a minimum gift of **\$30,000** is required. Gifts to the fund must equal the minimums listed below within a reasonable period of time—usually five years. If this is not achieved, the fund may be closed and the remainder may be expended by the college or unit for the purposes designated by you.

## MINIMUM LEVELS FOR ENDOWED GIFTS

The endowed funds described below are listed because of their broad appeal to many donors of the University of Florida. Other fund opportunities in support of particular programs might be established, so long as minimum standards are observed.

### *University Chair*

A minimum of **\$4 million** is required to establish an endowed university chair. These chairs may be occupied by individuals with the senior rank of associate or full professor.

### *Chair*

A minimum of **\$1.5 million** is required to establish an endowed chair (sometimes called an eminent scholar chair). These chairs may be occupied by individuals with the senior rank of associate or full professor.

### *Professorship*

A minimum of **\$600,000** is required to establish an endowed professorship, which may be occupied by any University of Florida faculty member.

### *Term Professorship/ Faculty Fellowship*

A minimum of **\$300,000** is required to establish an endowed term professorship/faculty fellowship, which may be occupied by any University of Florida faculty member.

### *Deanship/Directorship*

A minimum of **\$5 million** is required to endow a college dean or unit director position. The spendable income from this endowment is used for any academic purpose in the college or unit.

### *Center*

A substantial endowment gift, in an amount approved by the president, is required in order to endow an academic center.



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## *Lectureship*

A minimum of **\$250,000** is recommended to establish an endowed lectureship. The spendable income from the endowment is used to pay for honoraria, publicity, and the expenses of a faculty member or visiting professor from another institution to present a lecture or series of lectures on campus.

## *Research Fund*

A minimum of **\$100,000** is recommended to establish an endowed research fund. The spendable income from the endowment is used to support programs, technology enhancements, and research.

## *Fellowship*

A minimum of **\$350,000** is recommended to establish an endowed fellowship for a student working toward an advanced degree in any graduate program. This award might include a research or teaching assignment if deemed appropriate for the advanced education of the student.

## *Assistantship*

A minimum gift of **\$350,000** is recommended to establish an endowed assistantship for a student who is working toward an advanced degree in any graduate program and who is required to work in exchange for this support.

## *Scholarship*

A minimum of **\$100,000** is recommended to establish an endowed scholarship, awarded to an undergraduate, graduate, or professional school student on the basis of need, academic merit, or a combination of factors.

## *Libraries or Art Acquisition Fund*

A minimum of **\$30,000** is required to establish an acquisition endowment. The spendable income from an endowed acquisition fund is used for the purchase of books, art, or other materials in a specific field. It might also be used for the preservation of books or art, or for cataloging and other related expenses.

Your endowed fund will take between eighteen months and two years to start generating its full spendable income. During that time, you may want to consider making an additional annual gift so that you can begin seeing the benefits of your generosity immediately.

## *Endowment benefits include . . .*

- A gift agreement detailing the terms of your endowment
- An annual report on the status of your endowment and updates on the tangible contributions that your gift has made possible
- An invitation to our annual endowment luncheon
- An individual listing describing your fund on the UF Foundation website
- The possibility of state of Florida matching funds to enhance the impact of your gift
- The knowledge that your generous support will make a meaningful difference at the University of Florida